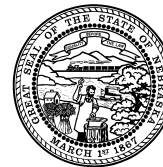


STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Dave Heineman
Governor

NEWS RELEASE

For Immediate Release March 1, 2007

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NEW RULES APPROVED FOR CHARACTER AND FITNESS STANDARDS FOR PROSPECTIVE NEBRASKA CPA'S.

Lincoln, Nebraska— The Nebraska State Board of Public Accountancy received approval for proposed rule changes within Title 288 Chapter 6— Certified Public Accountant Examination and Chapter 7— Permits, Annual Fees, InActive List. Approvals were received from the Nebraska Attorney General's Office, the Nebraska Secretary of State, and the Governor's Office. The proposed changes went into effect February 25, 2007. The Board initiated the rule changes after a decision rendered by the Nebraska Supreme Court in *John A. Troshynski v. State Board of Public Accountancy* (270 Neb. 347).

Prospective CPA's must apply to sit for the Uniform CPA Examination and then once successful apply for a Board issued Certificate. After experience provisions are met, initial application can be made for an Active Permit to Practice within Nebraska.

Noted changes include:

- Character and Fitness standards must be met before an applicant can sit for the CPA examination.
- Character and Fitness standards must be met before a Board Certificate can be issued and/or before initial issuance of an Active Permit to Practice.
- The applicant will have the ability to have a hearing before the Board if a denial is instituted.

Legislative Committee members Mr. Jim Titus, Public Member - Committee Chair, Doug Skiles, CPA, and former Board member Mr. Dean Graf, CPA, are commended for their research, review, and discussion in the development of the rule changes.

If you have any questions concerning these new rule changes or would like to view the new rules, please contact the Board Office at #471-3595 or 1-800-564-6111 or go to the Board's website at www.nbpa.ne.gov.