

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Dave Heineman
Governor

NEWS RELEASE

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Changes to the Public Accountancy Act and Title 288/ Board Regulations

Changes to the **Nebraska Public Accountancy Act (PAA)** and **Board Regulations within the Nebraska Administrative Code (NAC) Title 288/ Board Regulations** go into effect today, September 1, 2010.

Noted changes to the PAA:

Mobility Provisions

Mobility will allow other states CPAs to obtain the practice privilege within Nebraska and conduct some engagements for Nebraska clients without obtaining or maintaining an active permit to practice. The CPA must be properly licensed in the state where they live and consider their principal place of business. Professional Services provided by CPAs and CPA firms under Mobility provisions include all services **except in some cases for Audit and/ Review Engagements.** Audit and Review engagements will require the CPA firm and a CPA within the firm to register and obtain an active firm permit from the Nebraska Board if the engagement is considered directed at the clients Home Office. For additional information relating to Mobility and other changes please refer to the PAA by going to www.nbpa.ne.gov and www.nasba.org.

Noted changes to the Board Regulations:

- *Chapter 1/ Updated language to allow the Board to transmit policy decisions in formats other than a newsletter*
- *Chapter 5/ Include provisions to allow for the collection of reasonable fees when providing requested records to clients.*
- *Chapter 6/Delete obsolete language related to the former paper/pencil CPA examination. Also, allow for biometric screening at test centers and provisions related to cheating on the examination.*
- *Chapter 7/ Include provisions for Mobility regarding use of the term "Inactive Registrant".*

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- *Chapter 8/ Provide for the use of ½ hour increments in reporting Continuing Professional Education and amend requirements for retention of documents.*
- *Chapter 9/ Include new accreditation level definitions and delete obsolete language regarding education before the 150-hour education requirement was instituted within the Public Accountancy Act. Amend provisions to meet the 150-hour requirement with advanced degrees other than in accounting. Also, amend provisions to no longer require a licensee have an active CPA permit in their original state of issuance for reciprocity.*
- *Chapter 10/ Delete obsolete language related to Public Accountants as required in LB31 within changes to the Public Accountancy Act.*
- *Chapter 11/ Delete obsolete language related to Public Accountants as required in LB31 within changes to the Public Accountancy Act.*

To review the complete regulations please go to www.nbpa.ne.gov.

Efforts to complete the changes noted above were led by the Board's Legislative Committee consisting of Members **Mr. Jim R. Titus, Chair**, and **Mr. Douglas Skiles, CPA**. The over three year project consisted of several meetings including the development of a Mobility Work Group consisting of several CPAs, Nebraska Society of CPAs, Nebraska Independent Accountants and the Board Attorney and Staff.

Any questions related to the changes can be directed to the Board office at (402) 471-3595 or to Dan.Sweetwood@Nebraska.gov.

The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA's can be obtained by calling the Board office at (402) 471-3595.