

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Mike Johanns
Governor

NEWS RELEASE

For Immediate Release

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NEW RULES APPROVED FOR CONTINUING PROFESSIONAL EDUCATION FOR CERTIFIED PUBLIC ACCOUNTANTS.

Lincoln, Nebraska, February 25, 2004– The Nebraska State Board of Public Accountancy received approval for proposed rule changes within Title 288, Chapter 8- Continuing Professional Education (CPE) for Certified Public Accountants. Approvals were recently received from the Nebraska Attorney General's Office, the Nebraska Secretary of State, and the Governor's Office. The proposed changes went into effect February 25, 2004.

Noted changes include:

- ◆ A four-hour ethic course requirement for bi-ennial license renewals (80 CPE hours) and reinstatements (120 hours).
- ◆ Clarification concerning the number of CPE hours allowed for self-study, faculty, and college semester credit hours.
- ◆ The Board has authority to request CPE documentation from a permit holder for five years from their last reporting period.

CPE Committee members William C. Nuckolls, Public Member,- Committee Chair, William L. Gaines Jr., CPA, and Richard Zacharia, CPA, are commended for their hard work during the last year to implement the rule changes.

If you have any questions concerning these new rule changes or would like to view the new rules, do not hesitate to contact the Board Office at #471-3595 or 1-800-564-6111 or go to the Board's website at www.nol.org/home/BPA.