

NEBRASKA BOARD OF PUBLIC ACCOUNTANCY
140 N. 8th Street, Suite 290, Lincoln, Nebraska

Minutes

June 8, 2011

Draft Minutes. Minutes are not approved until the next Board meeting.

Wednesday, June 8, 2011

1. General

- A. Call to Order and Roll Call.** The Nebraska Board of Public Accountancy (Board) was called to order at 2:30 p.m. on Wednesday, June 8, 2011 with Chair Doug Skiles, presiding. The roll was called with the following members present: Doug Skiles, Michael Wassinger, Anne Fuhrman, Kate King Wu, Jim Rieker, Tom Obrist, Richard Zacharia, and Bernie Gutschewski. Also present were Executive Director Dan Sweetwood, Staff members Kelly Ebert and Jo Lowe. The meeting was held at the Hilton Hotel, Qwest Center, 1001 Cass St., Omaha NE., Washington City Room. Chair Skiles referred to the Public Open Meeting Act, that the statutes were available via computer, and asked if anyone present needed an agenda or had any questions regarding the law.
- B. Approval of Meeting Agenda for June 8, 2011.** Moved by Fuhrman, seconded by King Wu to approve the agenda for the June 8, 2011 meeting. On a roll call vote, Members Skiles, Wassinger, Fuhrman, King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #1 carried.

2. Public Comment Period (15 minute period)

No members of the public commented.

3. Consent Agenda

- A. Published Notice of Meeting.** Moved by King Wu, seconded by Rieker, to approve the consent agenda. On a roll call vote, Members Skiles, Wassinger, Fuhrman, King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #2 carried.

4. Report of the Chair

- A. Report of the Chair.** Board Chair Skiles gave the report.
- B. NASBA Western Regional Meeting Update.** Board Chair Skiles welcomed everyone to Omaha for the NASBA Western Regional Meeting. He thanked the Hospitality Work Group (HWG) and Committee Chair Zacharia for their assistance in preparation for the conference. It was noted Board spouses were to staff an information booth to suggest Omaha activities, and assist with other conference preparations.

Closed Session

Closed Session. Moved by Fuhrman, seconded by King Wu, that the Board go into closed session at 2:38 p.m., on Wednesday, June 8, 2011 for the purpose of discussing enforcement case #11-08. On a roll call vote, Members Skiles, Wassinger, Fuhrman,

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King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #3 carried. Chair Skiles restated that the purpose for the closed session was to discuss enforcement case #11-08.

Return to Open Session. Moved by King Wu, seconded by Gutschewski, that the Board return to open session at 2:50 p.m., on Wednesday, June 8, 2011. On a roll call vote, Members Skiles, Wassinger, Fuhrman, King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #4 carried.

5. Enforcement Committee

A. Enforcement Case #11-08. Moved by King Wu, seconded by Wassinger, to file a petition and notice of public hearing for Friday, July 15, 2011, for Enforcement Case #11-08. On a roll call vote, Members Skiles, Wassinger, Fuhrman, King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #5 carried.

6. Report of QEP Committee

A. Presentation by AICPA Peer Review. Mr. James Brackens Jr, CPA, AICPA Vice President of Firm Quality and Practice Monitoring, and Ms. Janice Gray, CPA, Chair of the NASBA Compliance Assurance Committee and the Oklahoma Accountancy Board, presented an overview of the AICPA Peer Review Process. QEP Chair Anne Fuhrman indicated the Board's QEP Task Force has initially recommended the current QEP program end in the future and a peer review be required for CPA firm licensure for firms that provide attest work. The goal of the overview was to educate the Board on the details and oversight components of the Peer Review Program. Areas overviewed included the types of reports, performance of review, peer review qualifications, facilitated state board access, oversight by administering entity, and peer review oversight committees.

7. Adjournment

Moved by King Wu, seconded by Zacharia, to adjourn the meeting at 4:28 pm on Wednesday, June 8, 2011. On a roll call vote, Members Skiles, Wassinger, Fuhrman, King Wu, Obrist, Rieker, Gutschewski, and Zacharia, voted aye. Motion #6 carried.

Respectfully submitted by,

Anne K. Fuhrman
Board Secretary