## **STATE OF NEBRASKA**

**BOARD OF PUBLIC ACCOUNTANCY** 

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Pete Ricketts Governor

<u>NEWS RELEASE</u> For Immediate Release/ November 3, 2017 **CONTACT: Dan Sweetwood, (402) 471-3595** 

## **Changes to Title 288/ Board Regulations**

Changes to the **Board Regulations within the Nebraska Administrative Code (NAC) Title 288/ Board Regulations** were recently approved by Governor Pete Ricketts.

The approved change within Chapter 9 allows 12 hours of college electives to be earned at a two-year institution following graduation from a four-year institution to count towards the 150-hour requirement to sit for the Uniform CPA Examination. Without the change, prospective candidates would have to return to a four-year institution to obtain the required number of credit hours which could be considered a barrier for those candidates. Those candidates now have the option to complete those electives at a community college.

Changes to Chapter 13 provide date sensitive updates to the AICPA Peer Review Program as required for Nebraska CPA firms.

To review the complete regulations, please go to www.nbpa.ne.gov.

Efforts to complete the changes noted above were led by the Board's Education & Examination Committee consisting of Members *Ms. Marcy Luth, CPA-Chair, Ms. Michele Stromp, CPA, Dr. Thomas Purcell, CPA, and Mr. Ken Brauer.* The two-year project included input and recommendations from the Board's Education Advisory Committee.

Any questions related to the changes can be directed to the Board office at (402) 471-3595 or to Dan.Sweetwood@Nebraska.gov.

The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA's can be obtained by calling the Board office at (402) 471-3595.