STATE OF NEBRASKA

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Dave Heineman Governor

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PRESS RELEASE:

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NASBA and Iowa Officials visit Nebraska State Board of Public Accountancy

(Lincoln, NE) The Nebraska State Board of Public Accountancy hosted officials from the National Association of State Boards of Accountancy (NASBA) and the Iowa Accountancy Examining Board (IAEB) at their recent May 2, 2008 Board meeting.

Ms. Yordanos Dumez, CPA, Director of Compliance Services, and Carla Blake, CPA, from NASBA overviewed and discussed NASBA's National Continuing Professional Education (CPE) Registry and the Quality Assurance Service (QAS). The programs recognize CPE Sponsors who provide education in accordance with national standards after being approved through a lengthy application process. Courses listed on the registries can be completed to satisfy Board CPE requirements (80 hours within a two year license renewal period).

Board Member Richard Zacharia, CPA, is a member of NASBA's CPE Committee that oversees the standard setting activities of the registries.

Mr. Telford A. Lodden, CPA, and Chair of the IAEB along with members Marianne Mickelson, Ed.D, Richard Johnson, CPA, attended the meeting to listen to the NASBA presentation. Mr. Lodden also addressed the Board concerning mobility legislation approved in Iowa that will allow CPAs not principally based in Iowa to conduct certain types of engagement without notice or fees as indicated in the Uniform Accountancy Act (UAA). Board members asked questions and were provided a copy of the Iowa law. The Board's Legislative Committee will meet with the Nebraska Society of CPAs leadership to discuss possible UAA mobility within Nebraska.