

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Dave Heineman
Governor

NEWS RELEASE

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Update on Mobility!

With the assistance and recommendations of the Mobility Work Group, the Nebraska Society of CPAs, and the Iowa Accountancy Examining Board, the Board submitted its Mobility Bill before the 2009 Nebraska Legislature known as LB 31. The Bill, if successful, will allow an out-of-state CPA to cross into Nebraska to conduct engagements without notification or reciprocal licensure as long as the CPA's "principle place of business" remains within their original state. The Board concluded the current system of temporary practice, licensure, and notification is fragmented and confusing for mobile CPAs as they travel from one state to the next. As of now, over 45 State Boards of Accountancy have indicated they have or will enact Mobility legislation by 2010. Nebraska CPAs will also have the benefit of Mobility provisions as adopted within other states.

LB 31 would not go into effect until September of 2010 to allow the Board time to promulgate rules and regulations to compliment the law if passed.

To review LB 31 go to www.nebraskalegislature.gov. The Board would also like to acknowledge Senator Rich Pahls, Chair of the Banking, Commerce, and Insurance Committee, for sponsoring and submitting LB 31 before the Legislature.

If you have questions or an interest in the "Mobility", please contact Executive Director Dan Sweetwood at 471-3595 or 1-800-564-6111 or at Dan.Sweetwood@nebraska.gov.

