STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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NEWS RELEASE

For Immediate Release

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STATE BOARD SANCTIONS SEWARD, NE CPA

<u>Lincoln</u>, NE, November 28, 2011. The Nebraska State Board of Public Accountancy at their meeting held on Thursday, November 17, 2011 voted to approve an Order after a public hearing involving *Mr*. *Regan Else*, *CPA* of Seward, Nebraska. The Order indicates violations of the Public Accountancy Act and Board Regulations under the Nebraska Administrative Code Title 288 in part for removing information from a former employer's office without permission.

The Board placed Mr. Else on probation for three years whereas he cannot engage in attest services for 18 months and administered a \$2500 civil fine. He must also speak to accounting students and/or other CPAs regarding his actions in this matter. Mr. Else has 30 days from the Order to appeal the decision of the Board.

Persons wishing more information on this matter or other disciplinary action regarding Certified Public Accountants should contact the Executive Director of the Board of Public Accountancy at (402) 471-3595 or 1-800-564-6111