

THIS IS AN IMPORTANT EMAIL ANNOUNCEMENT FROM THE NEBRASKA STATE BOARD OF PUBLIC ACCOUNTANCY (BOARD)

October 9, 2013

16 HOURS OF PERSONAL DEVELOPMENT COURSES COUNT 100%

As of January 1, 2014 the Board will implement a new policy regarding CPE personal development courses. The new policy:

"A CPA may take up to16 hours of "self determined" personal development courses that relate to their current employment for biennial permit renewal requirements. The other required 64 (or more) hours must be "technical" and directly related to the practice of public accountancy"

The Board decided that 16 hours of the 80 hour requirement can be utilized at the discretion of the CPA to assist in career development. This is <u>not</u> a requirement and the CPA may choose to complete the entire 80 hour requirement in technical courses related to the practice of public accountancy. This policy will replace the former policy that counted personal development at 50% of the hours taken.

The 16 hours should relate to professional development within the CPAs current employment. <u>The other 64 hours must</u> <u>be "technical" in nature and directly related to the practice of public accountancy.</u>

Examples of professional development courses include:

-Communication

-Leadership

-Developing strengths or talents

-Developing writing skills

-Courses that pertain to your work

It is still highly recommended CPAs submit a Program Qualification Form (PQF) to determine the number of hours a program will count towards the CPE requirement including the 16 hours of professional development.

If you have any questions, contact the Board office at (402) 471-3595 or email heather.myers@nebraska.gov.

This is an email reminder from your State Board. Our goal is to communicate important reminders and information that will assist you in meeting Board requirements within the Nebraska Public Accountancy Act and regulations within NAC Title 288. Please keep your contact information current including email addresses so you can receive these important reminders. If you have any questions, please contact the Board office at (402) 471-3595.

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