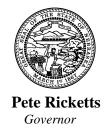
STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Home Page: www.nbpa.ne.gov



NEWS RELEASE

For Immediate Release/ September 25, 2019 CONTACT: Dan Sweetwood, (402) 471-3595

Changes to Title 288/ Board Regulations

Changes to the **Board Regulations within the Nebraska Administrative Code (NAC) Title 288/ Board Regulations** were recently approved by Governor Pete Ricketts.

Changes approved include within Chapter 6 to allow candidates to sit for a second time within the same testing window when approved by the AICPA Board of Examiners. This change is anticipated sometime in 2020. Other changes include within Chapter 9 to modernize the subject area requirements to sit for the Uniform CPA Examination. The goal of these changes are to assist candidates in the passage of the exam while providing additional flexibility to candidates and accounting educational institutions.

Efforts to complete the changes noted above were led by the Board's Education & Examination Committee consisting of Members *Ms. Marcy Luth, CPA-Chair, Ms. Michele Stromp, CPA, Dr. Thomas Purcell, CPA, and Mr. Ken Brauer.* The two-year project included input and recommendations from the Board's Education Advisory Committee.

Changes to Chapter 11 provide additional requirements based on the recent passage of LB 299 to the Nebraska Public Accountancy Act that allows for CPA firm ownership by Employee Stock Ownership Programs (ESOP).

Efforts to complete the changes to Chapter 11were led by the Board's Licensing Committee consisting of Ms. Lori Druse, CPA-Chair, Ms. Marcy Luth, Mr. Ken Brauer, and Mr. Glen Waltemath, CPA.

To review the complete regulations, please go to www.nbpa.ne.gov.

Any questions related to the changes can be directed to the Board office at (402) 471-3595 or to Dan.Sweetwood@Nebraska.gov.

The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA's can be obtained by calling the Board office at (402) 471-3595.