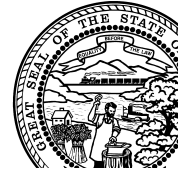


STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Jim Pillen
Governor

NEWS RELEASE

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NASBA Announcement: Exam Model Rules Amendment

The National Association of State Boards of Accountancy (NASBA) recently released the announcement that their Board of Directors approved an amendment to the Uniform Accountancy Regulations (UAA-Regulations) to allow for 30 months to pass all four sections of the Uniform Accountancy Examination (Exam) replacing 18 months. **Please note within the announcement this recommendation does not immediately amend regulations within individual State Board requirements.**

This is the case with Nebraska regulations under NAC Title 288/ Chapter 6 that require 18 months.

Based on discussion and the work of the UAA Committee, the Nebraska State Board of Accountancy and the Nebraska Society of CPAs have convened a Task Force in part to discuss this recommendation. The Task Force will meet in May to begin discussions. One of the goals tied to this recommendation includes the ability for State Boards to remain as uniform as possible in administering the number of months to pass all four parts of the Exam. Any change to current regulations will require the Board to engage the rule-making process which will take several months to complete.

If you would like to provide input on the NASBA recommendation to move to 30 months to pass the Exam, do not hesitate to send your thoughts to Dan Sweetwood at Dan.Sweetwood@Nebraska.gov and/or Joni Sundquist at joni@nescpa.org.

The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA's can be obtained by calling the Board office at (402) 471-3595 or going to www.nbpa.nebraska.gov.
