STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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NEWS RELEASE

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BOARD PROPOSES CHANGES TO EXAM WINDOW

At its July 14th Board Meeting, the Nebraska State Board of Public Accountancy (Board) moved to instruct staff to continue to prepare amendments to current regulations after hearing recommendations provided by the Exam Task Force made up of Board & Nebraska Society of CPAs leadership. The main proposed changes would impact the Uniform CPA Examination (Exam) by extending the window to pass all four sections of the Exam from the current 18-months to 30-months. In April, the NASBA Uniform Accountancy Act (UAA) Committee announced the recommendation that all State Boards move from the 18-month window to 30-months to assist candidates in passing the Exam. This would also assist in overall CPA pipeline efforts.

A recent survey conducted by the Nebraska Society of CPAs revealed most current Nebraska CPAs agreed with the change to 30-months. The changes would not go into effect until regulations within Title 288/ Chapter 6 are approved by the Board, a public hearing is held and then approval by the Nebraska Attorney General's Office, and the Governor's Policy Research Office after submission to the Nebraska Secretary of State's Office. It is anticipated the change will not be completed until the end of this year or early next year.

The Board also took additional action at its July 14th meeting regarding current candidates who have passed at least one section of the Exam as of January 1, 2023 by extending their credit by 12 months based on the anticipated change to 30-months as indicated above. This was determined by the Board to be beyond these candidates' control as outlined within Chapter 6 regulations and thus approved the 12-month extensions for those with current credit as of January 1, 2023. Candidates are currently being notified by NASBA/CPAES of the Board's actions.

Anyone with questions or would like to provide comment on the proposed change should contact or provide written comment to the Board Office at (402) 471-3595 or at Dan.Sweetwood@Nebraska.gov or Kristen.VanWinkle@Nebraska.gov.
