

2017 - 2018

# ANNUAL LETTER



## NEBRASKA BOARD OF PUBLIC ACCOUNTANCY

The Board is responsible for licensing and regulating Certified Public Accountants (CPAs) in Nebraska



# NEBRASKA

## State Board of Public Accountancy

The Board is responsible for licensing and regulating Certified Public Accountants (CPAs) in Nebraska



# 2017 - 2018 Annual Letter

## A MESSAGE FROM THE BOARD CHAIR, MS. LORI DRUSE

I am honored and humbled to be selected by my fellow Board members to serve as Chair of the State Board of Public Accountancy (State Board) this year. I have been well prepared to fill this role as I served as Vice Chair for the last three years under former Chair Bernie Gutschewski. Bernie was an excellent leader and I hope I can fulfill the role as he did over the last several years.



Lori Druse, CPA

I am an Audit Managing Director with Deloitte & Touche LLP and have served in our Nebraska practice for over 25 years. I am in my 6th year as a member of the State Board while also being active with the National Association of State Boards of Accountancy (NASBA) serving on two of their committees, the YMCA of Lincoln Board of Directors serving as second vice-chair and the UNL School of Accountancy Advisory Board. I really enjoy meeting with young people with an interest in our profession and assisting them as they decide what career path to choose. We all know how important it is to recruit the best and brightest to our profession while competing against many other occupations and professions for talented young people. As a mother of two of these young people, I know how important it is to reach out early with the benefits of entering our great profession.

Your State Board remains very busy within its standing committees: Executive, Licensing, Peer Review, CPE, Legislative, and Education & Examination. I am currently the Chair of the Licensing Committee and serve as a member of the Peer Review and Legislative Committees.

As a member of the Legislative Committee, our staff has kept us apprised of Legislative Bill 299, sponsored by Senator Laura Ebke and signed into law by Governor Pete Ricketts. A main requirement among others within LB 299 would require most licensed occupations in Nebraska to go through a review every five years to ensure law and regulations remain current and valid by a Legislative Committee. We note that much of the language within LB 299 was provided by organizations based outside of Nebraska and stem from a "national agenda" regarding occupational licensing. We have learned "traditional professions" such as ours was not the main motivation for LB 299, however, the State Board is subject to the new law. The State Board believes that our rules and regulations have a valid purpose and we will be prepared for the review of our operations and requirements.

Never hesitate to contact our office with any questions and/or concerns. I look forward to serving.

Ms. Lori J. Druse, CPA

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## FROM THE EXECUTIVE DIRECTOR: CAUTION AHEAD....



Over the course of my 15-year career as the Board's Executive Director, I have commuted between my home in Elkhorn and Lincoln. I am very proud of my little Honda Civic that has logged over 275,000 miles and continues to make the run. My carpool helps some but I still devote around two hours a day to the commute. I have also found a few advantages including catching a nap in carpool (when not driving!), catching up on the news and observing some beautiful Nebraska mornings and sunsets. However, we also have to be ready for severe weather and CAUTION/ ROAD WORK AHEAD announcements.

I use this as a lead into an excellent ethics course I attended in early December taught by Mr. Bryan Sloan on behalf of the Nebraska Society of CPAs. During the presentation Bryan asked if I could touch on a few "CAUTIONARY" tales for CPAs I have witnessed as the director of the State Board. I am always glad to do so and try to do my best in assisting Nebraska CPAs in navigating the hazards that come with the complex areas of professional practice. I do not need to remind you of the important responsibilities that come with the ability to place the letters "CPA" behind your name. As I indicated to those in attendance, the good news within Nebraska is the State Board does not have to deal with multiple complaint cases due to the work and professional ethics of the vast majority of Nebraska CPAs. However, sometimes complaints cannot be avoided and the State Board needs to review and make decisions that could have a significant impact on your professional career. I also want to stress a few "CAUTIONARY TALES" for you to consider within your professional practice, which were also stressed by Bryan during his presentation including:



**Heather Myers, Kristen Van Winkle and Dan Sweetwood pictured in front of the State Capitol.**

- Become familiar with the Nebraska Public Accountancy Act, Board regulations within Title 288/ Chapter 5 Rules of Professional Conduct, the AICPA Code of Conduct, the IRS/Circular 230 to provide guidance when needed.
- Always avoid conflicts of interest and quickly go with your "gut reaction" when deciding on a future engagement.
- If you agree to become a trustee, become familiar with laws that govern trusts in Nebraska and/or consult with another CPA and/or attorney who is.
- Clients that decide to divorce and want you to stay involved!
- Not having a well prepared Engagement Letter especially when things do not turn out well with you and your client.
- Trying to hold on to client records after a client leaves you, even when you have not received payment for your services.

Do not hesitate to pick up the phone or shoot me an email with any questions and/or concerns regarding your professional practice. I might not know all the answers but I will try to steer you to those that might be able to help or provide you with information to allow you to make the best decision as a professional.

Take care in 2018!

## CONGRATULATIONS ON YOUR RETIREMENT, DAN VODVARKA!

Please join me and thanking Mr. Dan Vodvarka, President of the Nebraska Society of CPAs, for his 28 years of service to the CPA profession.



**Dan Vodvarka**

Dan announced his well-deserved retirement from the Society late last year and will end his tenure this summer. I have had the opportunity to work with Dan on several initiatives over the years including CPA mobility, changes to the experience requirements to become a CPA, Peer Review requirements, and several others. I know I can speak for current and former Board members including myself that turned to Dan's knowledge and experience in developing and monitoring changes to the Nebraska Public Accountancy Act. Dan had the great ability to call on his many contacts within the legislative community including fellow lobbyists, legislative staff, and Senators to ensure the proper monitoring and success of legislative initiatives involving the CPA profession.

Dan always had the Society and its members in mind before agreeing to promote any initiatives of the State Board. Sometimes we "agreed to disagree" but Dan and I always worked together and made a point to meet face to face every week to discuss current issues and keep communication between the Society and State Board open at all times. Best of all, over the years Dan and I have become good friends and both enjoying sports attempted to solve the woes of Nebraska football over the years. I truly wish Dan a great retirement and I know we will still get together at times and continue our sports discussions!

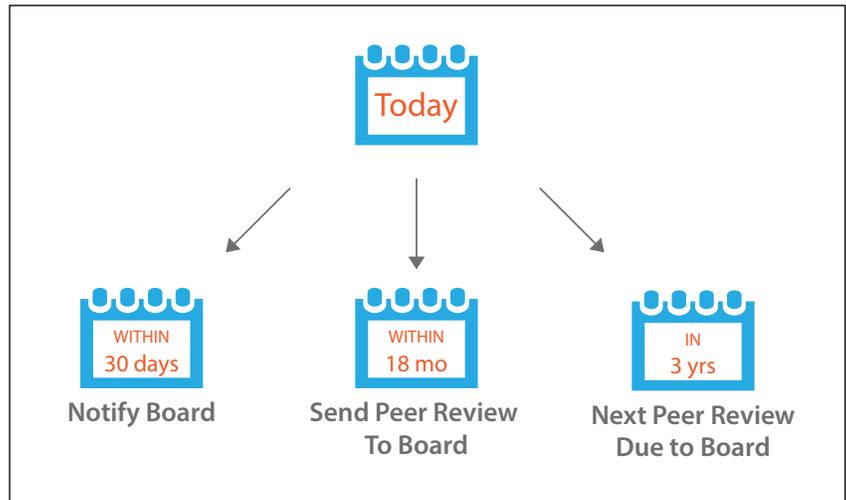
- Dan Sweetwood, ED



## PEER REVIEW REQUIRED FOR NEBRASKA CPA FIRMS

Whether the firm is new or was previously exempt from peer review but is now providing services that requires the firm to undergo peer review:

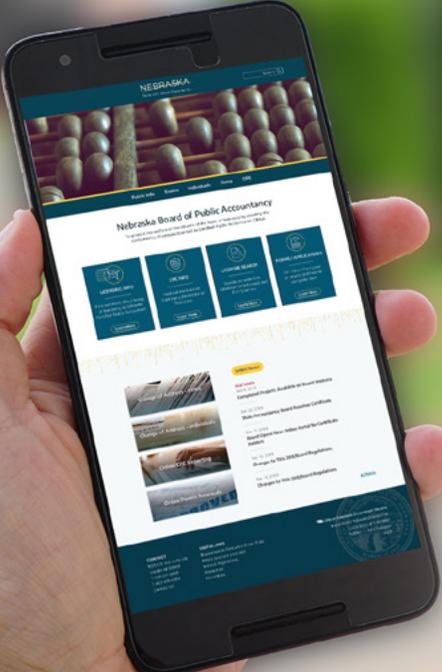
- The firm must notify the Board in writing within 30 days of the report date of the initial engagement.
- The peer review report itself is due 18 months from the report date of the initial engagement.
- Three years from that initial report date is when the firm's next peer review will be due to the Board.



The timetable aligns with the nationally recognized AICPA Standards for Performing and Reporting on Peer Review. Board regulations have been adopted within a new Chapter 13/ NAC Title 288 regarding the Peer Review requirement. You can review the new rule and law and information on enrolling in a Peer Review Program by going to [www.nbpa.ne.gov](http://www.nbpa.ne.gov) or contact the Board office at (402) 471-3595 or at [heather.myers@nebraska.gov](mailto:heather.myers@nebraska.gov) if you have any questions.

If your firm does not perform audits, reviews or compilations, you do not have to complete a peer review.

Firms that only perform preparation engagements as defined under AICPA Statement on Standards for Accounting and Review Services (SSARS) are not subject to peer review.



NEW WEBSITE FOR THE NEBRASKA BOARD OF PUBLIC ACCOUNTANCY

*COMING SOON!*

The new and improved site will be mobile friendly and applications will be accessible from your smart phone.



## NEBRASKA CPA STATUS

Nebraska is two-tiered state. In the first tier, a Certificate Number is issued permanently to the candidate after successful completion of the U.S. Uniform CPA Examination. This person is known as a Certificate Holder in Nebraska and must file an annual registration with the Board office. Although considered a Certificate Holder, they have no status as a CPA within Nebraska.

After completion of two years of public accounting experience within a CPA firm under the direction of a CPA (or three years in business, government, and academia) a Certificate Holder may file an application for issuance of an Active Permit to Practice that allows them to hold themselves out to the public as a CPA and practice public accountancy. A license number is issued with their Active Permit to Practice. The permit number is separate from their permanent Certificate number and changes every two years upon successful completion of 80 hours of required Continuing Professional Education.

If an Active Permit Holder decides to forgo the CPE requirement, they may elect to register with the Board as an Inactive Registrant and are issued a registration number. An Inactive Registrant cannot practice public accountancy within Nebraska.

Active CPAs can be verified on the Board's website: <http://www.nbpa.ne.gov/search/>

Please keep the following status descriptions in mind:

### Certificate Holder:

- "Passed the CPA Exam" for use on resumes only
- Cannot practice public accountancy
- Cannot hold out using the title CPA

### Permit Holder:

- Use the title "CPA" (hold out)
- Practice public accountancy

### Inactive Registrant:

- Cannot practice public accountancy
- Cannot hold out as a CPA
- Must use the disclaimer: "CPA (Inactive Registrant)"

**save the date**

Active, Firm and Inactive online renewals begin May 1st and ends June 20th. Renewal reminders will be mailed out the first week in May. Our online renewal system can be accessed through our website at [www.nbpa.ne.gov](http://www.nbpa.ne.gov). Please contact the Board if you have any questions or need assistance.

## KEEP US UPDATED

Have you changed jobs? Have a new email or phone number? Please make sure to update your contact information with the Board. This can be completed by contacting the Board office 402-471-3595 or going to our website [www.nbpa.ne.gov](http://www.nbpa.ne.gov) and click on the Change of Address Form on the home page. The Board utilizes many methods when contacting registrants and it is vital you correct information that is on file to receive important notifications.

## ONLINE CPE REPORTING

The ability to submit courses online can be used throughout the year. Please use this tool to track your CPE hours on an ongoing basis. Your password to report CPE online will remain the same for online renewal of your permit to practice in May or June. It is very important to keep that password.



It is very important to make sure you are tracking your CPE hours to confirm you have enough hours in your two-year licensing period. If not, you must request a formal extension that will require you to return to your regular two-year period. This creates more work for you and makes it harder for you to get back on track! The Board discourages formal extensions if at all possible.



## 2018 Uniform CPA Exam Score Release Dates

April 1 - June 10 (Q2) Testing Window	
Section	Target Score Release Date
AUD, FAR, & REG	June 27
BEC	June 29

July 1 - September 10 (Q3) Testing Window	
If you take your Exam on/before:	Target Score Release Date
July 1 – August 31	September 11
September 1 – September 10	September 19

October 1 – December 10 (Q4) Testing Window	
If you take your Exam on/before:	Target Score Release Date
October 1 – November 30	December 11
December 1 – December 10	December 19

**If your Firm/Company holds in-house training courses, please make sure there is a sign-in sheet present at the course or provide certificates of completion.** The sign-in sheet/certificate of completion must be on letterhead of the firm/company with all the details of the course. Please include the title of the course, date of course, firm/company name, start and end times, and recommended number of hours. When you provide in-house training, it is highly recommended that you go through the pre-approval process using the Program Qualification Form. The pre-approval process is completing the Program Qualification Form which is located on our website.

## BOARD INTERN AND TEAM MAKE NATIONALS

Sydney Sackmaster, the Board Intern (pictured front right), along with other University of Nebraska-Lincoln Accounting students, were chosen to be on the Deloitte Audit Case Competition Team. The team competed at regionals in November and they were one of the top two teams and made Nationals at Deloitte University. They will compete at Nationals in Texas April 6, 2018. The team consists of:

- Hayden Lienemann
- Grant Turner
- Samantha Karr
- Rebekah Birch
- Natalie Sneed
- Sydney Sackmaster



## BOARD FEES

Active Permit to Practice	\$ 175
Inactive Registration	\$ 70
Reciprocal Certificate	\$ 200
Firm Permit: P.C.'s, LLC's, LLP's, Part.	\$ 50
Certificate of Registration: P.C.'s, LLC's	\$ 25
Office Fee: All firms and S.P.s	\$ 25
CBT Examination Initial Admin. Fee	\$ 15



## LICENSING COMMITTEE

**Firm names** continue to be an issue for Committee review. Please refer to the Firm Guidelines, available on the Board's website, if you intend to change your firm name. The Committee's direction has been to protect the public by approving names that are not misleading as to services provided, number of CPAs employed, and other potentially confusing terminology.

**Certificates of Registration/Organization for Professional Corporations and Limited Liability Companies** are annually confusing to firms. Certificates are a requirement of the Nebraska Secretary of State (SOS) office to validate your CPA **professional** business as permissible to do business in Nebraska. The Board provides two certificates to document your firm's current licensed status with the Board. Certificates are a function of the SOS's office, not the Board. However, you must ALSO renew your firm permit annually with the Board. Often the two processes are confused. The certificate of registration/organization is based on your original date of incorporation with the SOS. Sometimes they occur at the same time. **Yes, you must do BOTH.**

**CPA's cannot just go away!** Licensure does not end when you no longer reside in the state, no longer have clients or a business, or retire. **You must complete the appropriate action.** The Committee annually recommends revocation of certificates of permit holders, who have not renewed their active permit for three years per PAA 1-137 (9), following petition and notice of hearing. Please check the website or



contact the Board office for change of status options. Retired affidavits total 38 for 2017.

**Inactive Status** means you cannot hold out as a CPA per Title 288 Rules Chapter 3 001.09. Any representation that may mislead the public could come under scrutiny by the Board.

**Failure to Renew After Three Years.** The Board is in the process of revoking certificates of **Active** and **Inactive registrants** who have not renewed for three years. In 2017, certificates of 14 inactive registrants and one active permit holder were revoked following notice and public hearing.

**Mobility.** If you have questions regarding Mobility go to [www.nasba.org](http://www.nasba.org) "Mobility" and click on the state for an update on their Mobility provisions. Also, you can telephone and/or access each states website by going to [www.nasba.org](http://www.nasba.org) "Members" for additional information.

## DON'T BE THAT EXAM CANDIDATE: MISCONDUCT AND PROHIBITED ITEMS DURING TESTING

As a Uniform CPA Exam candidate, you know that reviewing the Exam tutorial and sample tests before taking the Exam is very important. But do you know that reading the Candidate Bulletin and knowing the regulations applicable to Exam candidates at Prometric Testing Centers are just as important? While there are some obvious prohibited items and behaviors (cheating, bringing study material into the testing room, and communicating with other candidates during testing), there are some less obvious items and behaviors that are prohibited.

Did you know that you can't wear a watch or a fitness tracker in the testing room? Food and beverages aren't allowed in the testing room, either. What about a phone purse, or wallet? Those items aren't permitted in the testing rooms.

Consequences of misconduct include, but are not limited to, a warning from test center staff, confiscation of the prohibited item (whether or not in use), expulsion from the test center, invalidation of Exam scores, and the pursuit of civil or criminal charges.

Don't be that candidate whose test-day behavior ruins all your hard work. Reading the Candidate Bulletin (<https://nasba.org/exams/exam-resources/>) and reviewing the Prometric test center regulations and lists of prohibited and permitted items ([www.prometric.com](http://www.prometric.com)) can keep you out of trouble and on your path to becoming a CPA.

*Source: Activity Review, No. 07-2017, North Carolina State Board of Certified Public Accountant Examiners*



# PROVIDING CLIENT RECORDS

The Enforcement Committee regularly handles cases where the issue of providing client records comes into play. Simply, it is best for practitioners to review the Board’s regulations within the Rules of Professional Conduct within Chapter 5. Some FAQ’s regarding providing records:

### Do I have to provide the requested records when I have not received payment for my services?

Yes, the practitioner must provide the records. A reasonable fee can be charged for providing the records.

### Other professional standards, such as the AICPA, indicate I do not have to provide the records until I receive payment.

#### Do I still have to provide the records?

Yes, if you are providing professional services within Nebraska

you must follow the rules of the Board.

### Do I have to provide copies of working papers?

Yes, to the extent that such working papers include records which would ordinarily constitute part of the client’s books and records and are not otherwise available to the client.

### What should I do if I am unclear on what records should be provided?

Go to [www.nbpa.ne](http://www.nbpa.ne) and click on the Rules & Regulations and then click on “Title 288” then click on Chapter 5/ Rules of Professional Conduct Chapter 5.002/ Records. Review the regulations. If you still need assistance call our office at (402) 471-3595 or email [Dan.Sweetwood@Nebraska.gov](mailto:Dan.Sweetwood@Nebraska.gov).

### Change to Title 288/Board Regulations

Following a two-year project led by the Board’s Education & Exam Committee, changes to Chapter 9 were approved by Governor Ricketts in October 2017. The change within Chapter 9 allows 12 hours of college electives to be earned at a two-year institution following graduation from a four-year institution to count toward the 150-hour requirement to sit for the CPA Exam. Previously, prospective candidates would have to return to a four-year institution to obtain the required number of credit hours which could be a barrier for those students. Those candidates now have the option to complete those electives at a community college.

### Experience Requirement Updated in 2017

In 2017, a law change was initiated by the Nebraska Auditor of Public Accounts and the Nebraska Department of Revenue to allow accountants within their offices to obtain a permit to practice with two years of experience under the supervision of a CPA. This change was signed into law by Governor Ricketts and became effective in September 2017. This replaces the previous three-year requirement.

## LICENSING STATISTICS 2017

Reports on permits/registrations issued from July 1, 2016 to June 30, 2017:  
Prior years statistics are given for comparison purposes.

Cumulative Totals:								
Individuals	09-11	10-12	11-13	12-14	13-15	14-16	15-17	16-18
CPA Permits	1212	1237	1171	1245	1202	1355	1180	1243
CPA Inactive Registrations	753	630	816	695	732	721	790	653
<b>Total Individuals</b>	<b>1965</b>	<b>1867</b>	<b>1987</b>	<b>1940</b>	<b>1934</b>	<b>2076</b>	<b>1970</b>	<b>1896</b>
Firms	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17
Partnerships	15	17	14	14	17	14	11	9
Professional Corporations	215	203	212	215	232	250	217	216
Limited Liability Companies	58	56	64	77	88	93	97	103
Limited Liability Partnerships	40	39	41	45	57	61	49	56
Sole Proprietorships	251	261	272	282	315	292	228	224
<b>Total Firms</b>	<b>579</b>	<b>576</b>	<b>603</b>	<b>633</b>	<b>709</b>	<b>710</b>	<b>602</b>	<b>608</b>



## INVESTIGATORS AND EXPERT WITNESSES WANTED!

Investigators and expert witnesses are critical to the enforcement process. However, many Boards of Accountancy do not have experienced accounting investigators and experts affiliated with the boards.

In an effort to assist executive directors locate the appropriate investigator or expert witness for their particular situation, NASBA maintains a database of investigators and expert witnesses. The larger the database of qualified investigators and expert witnesses, the more effective the enforcement process becomes. That's why NASBA is asking for your help in identifying individuals like yourself to add to the pool.

### What You Will Need to Apply

To apply to be included in either pool, you will need the following information and materials:

- License information for each jurisdiction in which you are licensed
- A list of your areas of expertise

- Your resume, in an uploadable format (pdf or Word file)
- Your hourly compensation rate
- Your expense policy

Be sure to read the NASBA Agreement prior to clicking Submit.

### Application Links

If you are interested in applying or know someone with excellent qualifications who should consider applying, here are links to the applications:

- Investigator Application: <https://nasba.tfaforms.net/244053>
- Expert Witness Application: <https://nasba.tfaforms.net/244056>

*Note: Information on the individuals approved for inclusion in the database will be released to Board of Accountancy executive directors upon request.*

## FAQ'S/TIDBITS

- 1. Check for the current NBPA application form:** Be sure to check the NBPA website for the most current application forms to ensure the correct fee is sent. As a state agency, the Board cannot accept checks for the wrong amount. The application and incorrect fee check must be returned to the applicant, delaying the application process.
- 2. Changes to the Rules and Regulations!** During the year issues may arise that result in revisions to the Board's Title 288 Rules and Regulations. Please be aware that "things change." The Board office will attempt to inform you of changes through the annual letter, the Nebraska Society of CPAs newsletter, or other means.
- 3. How many hours do I need to renew my permit?** CPE hours required for renewal of your permit to practice equal 80 hours over TWO years, including 4 hours of ethics. Do not confuse the required 80 hours over two years with other derivatives such as 40 hours per year, or with 20 hours of self study. Ethics hours may be taken in small increments, not all in one four-hour block. CPE must be reported by January 31 each year. CPE reporting is available throughout the year by using the "CPE Online Reporting" on the home page of NBPA: <http://www.nbpa.ne.gov> Please refer to the most recent edition of the CPE Guidelines on the Board's website for specific requirements.
- 4. How do I go from inactive registration status to active permit holder?** There is a reinstatement application

for this process. The application should be submitted to our office when all required hours are completed. Reinstatement from inactive registrant to active permit holder requires communication with the Board office. Based on your birth year, your licensing period does NOT change, and affects the years for CPE reinstatement reporting. Reinstatement requires careful timing, and Board staff will be happy to assist you through the process. Please do not try to submit CPE hours online if you are "inactive." You must keep track of those hours to submit with your reinstatement application.

- 5. Reminder:** Title 288 Rules Chapter 5 007.06 state that "Each certificate holder shall notify the Board in writing (or via the Board's website) within 30 days of any change of address or change of employment."
- 6. How do I report problems or issues experienced with CPA Exam Services (CPAES) in the CPA exam process?** Please contact the Board office if you have serious complaints during the exam process that have not been resolved through the Candidate Care service.
- 7. There is a difference:** The Nebraska STATE BOARD of Public Accountancy is a regulatory agency – think "permits." The Nebraska SOCIETY is a membership organization – think "CPE." Often people change their contact information. Please be sure to change your information with BOTH entities! Not all individuals are connected to BOTH organizations.



## EDUCATION & EXAM COMMITTEE (E&E)

In Q-4 2017, Nebraska ranked fourth in the national CPA Exam pass rate with a percentage of 57.4% while also ranking first with the youngest candidate average age at 26.5! Quite impressive! Congratulations to all the candidates and state educators who prepared them so well! Overall, the computer based CPA exam continues to be successful and well accepted by candidates. The exam and its functionality is continually reviewed with enhancements being made, when possible. The Committee wants to remind candidates sitting for the exam to review the CPA exam tutorial available at [www.aicpa.org/cpaexam](http://www.aicpa.org/cpaexam).

There are four Nebraska CPA exam sites for candidates: Kearney, Lincoln, Omaha, and Scottsbluff.

The Education Advisory Committee (EAC), made up of educational institution representatives and CPAs, met at the Board Office in Lincoln, NE on May 24, 2017. The agenda included: updating the Committee on the 2017 Rule Change Package, reviewing the educational requirements in Chapter 9 and the 120 v. 150 hours to sit for the CPA exam.

Additionally, the EAC commenced the Subject Area Review Task Force to review educational requirements within Board Regulations Title 288/Chapter 9 to sit for the Uniform CPA Examination. The subject area requirements were developed by the EAC in the late 1990's in response to the 150-hour requirement. The Task Force charge is to review and, if necessary, modernize the subject area requirements as outlined within Chapter 9. Members of the Task Force are Ms.



**Dr. Tom Purcell, Accounting Professor at Creighton University, discusses course reviews.**



**Marcy Luth, EAC Chair, holds a discussion at the EAC meeting.**

Kristine Hull, CPA, Chair, Dr. Thomas Purcell, CPA, Creighton University, Dr. Courtney Baillie, Doane University and Dr. Jack Armitage, University of Nebraska at Omaha.

EAC members include Chair Marcy Luth, CPA (*Almquist, Maltzahn, Galloway & Luth, PC*), Ken Brauer (*Kenneth E Brauer & Associates, Inc.*), Tom Purcell, CPA (*Creighton University*), Shelly Stromp, CPA (*KPMG*), Jack Armitage (*University of Nebraska-Omaha*), Courtney Baillie (*Doane University*), Aaron Crabtree (*University of Nebraska-Lincoln*), Sharon Garvin (*Wayne State College*), Kristine Hull, CPA (*Heartland Family Service*), Nina Kavich, CPA (*Darst, Brune & Associates, LLC*), Kate King Wu, CPA (*University of Nebraska-Omaha*), James Koehn (*Chadron State College*), Kathy Smith (*University of Nebraska-Kearney*), and Cassandra Weitzenkamp, CPA (*Peru State College*).

## CPA EXAM WILL BEGIN TESTING NEW TAX LAW CONTENT IN JANUARY 2019

The AICPA Board of Examiners (BOE) recently announced that content related to the recent federal tax law changes (Tax Cuts and Jobs Act) would be eligible for testing on the CPA Exam on January 1, 2019 (Q1 2019).

The Exam will continue to test candidates on the tax laws and regulations in effect before the enactment of the Tax Cuts and Jobs Act through the Q4 2018 test window ending on December 10, 2018. The Exam's Authoritative Literature will continue to include (through December 10, 2018) the Internal Revenue Code as published before the enactment of the Tax Cuts and Jobs Act. In accordance with existing policy, there will be a simultaneous introduction of content related to the Tax Cuts and Jobs Act and removal of content related to the previous tax law.

No provisions of the Tax Cuts and Jobs Act, including those retroactive to periods before December 31, 2017, will be eligible for testing until January 1, 2019.



The BOE considered several factors in making its January 2019 testing eligibility decision, including the:

- preparation of tax returns under the previous law, which will continue at least until October 2018
- potential for additional tax-related regulations and technical corrections in 2018
- required development of educational and test preparatory materials
- desire for educators and professionals to fully understand the new law



## Certificates/ Permits/ Status Changes in July 1, 2016 to June 30, 2017



## Enforcement Cases (2017)



## 2017 BOARD MEMBERS



Back row: Glen Waltemath, Bernie Gutschewski, Mike McClure, Mary Luth  
Front Row: Ken Brauer, Michele Stromp and Lori Druse (not pictured Tom Purcell)

To review the current Public Accountancy Act and Title 288 Rules please go to [www.nbpa.ne.gov](http://www.nbpa.ne.gov)

## BOARD MEMBERS

- Lori Druse, CPA – Chair – Lincoln, NE
- Thomas J. Purcell, III, CPA – Vice-Chair - Omaha, NE
- Marcy Luth, CPA, Secretary - Grand Island, NE
- Bernie Gutschewski, Public Member – Omaha, NE
- Michele Stromp, CPA – Valley, NE
- Michael McClure, CPA – Lincoln, NE
- Glen Waltemath, CPA – North Platte, NE
- Kenneth Brauer, Public Member - Lincoln, NE

## STAFF

- Dan Sweetwood, Executive Director
- Kristen VanWinkle, Administrator
- Heather Myers, Administrative Assistant

## CONTACT INFORMATION

P.O. Box 94725  
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1526 K Street, Suite 410  
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Fax (402) 471-4484

Website: [www.nbpa.ne.gov](http://www.nbpa.ne.gov)



Produced and designed by the National Association of State Boards of Accountancy



Nebraska Board of Public Accountancy  
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## 2017 BOARD MEETINGS

March 16 at 8:30 am  
May 18 at 8:30 am  
July 13 at 8:30 am  
September 14 at 8:30 am  
November 16 at 8:30 am

**The Nebraska Board of Public Accountancy office  
is located across the street from the State Capitol.  
Our address is 1526 K Street, Suite 410.**