

Nebraska Board of Public Accountancy
Record of Board's Actions, Policies, Procedures Information

Guidance Number	Subject	Summary	Meeting Date
23.01	Rules of Professional Conduct Guidelines	<p>Licensed Nebraska CPAs are subject to the Rules of Professional Conduct (Rules) contained in Title 288, Chapter 5. Such licensees may also be subject to other ethical rules, such the AICPA, the IRS, the SEC, and so on. The purposes of the Board in issuing these Guidelines include:</p> <ol style="list-style-type: none"> 1. Protecting the public by providing licensed Nebraska CPAs and other interested parties with greater understanding, clarity and ease of application of the Rules to the various ethical and professional practice situations encountered in the practice of public accounting; and 2. Providing licensees and other interested parties with cross-references to other codes of professional conduct that address ethical and professional practice. 	7/14/2023
22.01	Alternate Practice Structure Guidelines	<p>It is permissible for individual CPAs and CPA firms to associate with non-CPA firms that provide accounting, insurance, wealth management and other services. As referenced within the AICPA Code of Professional Conduct, this type of practice is known as an Alternative Practice Structure (APS) as it is not the traditional structure of a sole CPA firm. Nebraska Rules of Professional Conduct under NAC Title 288 Chapter 5.003 requires a CPA to offer CPA services only through a licensed CPA firm. The Board thus provides these guidelines for those seeking to provide services under an APS.</p>	9/14/2022
18.03	Timely notice and removal of press releases for enforcement actions	<p>Press releases regarding enforcement actions will remain on the home page of the Board's website for 6 months following publication date. After 6 months, the press release will be available in the news archive under "Enforcement Actions".</p>	11/16/2018
18.02	Combining Experience for Initial Permit	<p>The Board will accept combined experience (public and private) to meet the initial permit requirement. When combining experience, the requirement defaults to 6,000 hours earned in at least 3 years.</p>	1/12/2018

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18.01	Family Member Experience Verification	The Board will accept experience verified by a family member who is the applicant's direct supervisor as long as they were an active CPA during the time they are signing off on.	1/12/2018
17.05	Peer Review Sponsoring Organization	The Board voted to approve AICPA <i>Standards for Performing and Reporting on Peer Reviews</i> and adopt the same professional standards to be used in administering, performing, and reporting peer reviews.	3/10/2017
17.04	Updated Surrender Affidavit	To return a surrendered certificate to good standing, the registrant may need to meet current educational requirements and re-take the CPA exam.	7/14/2017
17.03	Firm Guidelines	This document supplements Title 288 - Chapters 5 & 11 regarding acceptable firm names and forms of advertising.	1/6/2006
17.02	Education Guidelines	This document supplements Title 288 - Chapter 9 requirements for Education to qualify for the CPA Exam and/or Licensure, including: 1. Transcript Requirement 2. 60/90 Day Provision 3. Clarification on acceptable courses for the 30-hour Accounting Beyond Principles requirement 4. Clarification on acceptable courses for the 36-hour General Business requirement	
17.01	CPE Guidelines	This document supplements Title 288 - Chapter 8 requirements for Continuing Professional Education (CPE), including: 1. Basic Requirements for Renewal of Active Permit, Inactive Registrants and Ethics 2. Types of Programs which qualify 3. Credit Hours Granted - Including acceptable subject matter 4. Definition of a Qualified Instructor 5. Course completion evidence and retention policy 6. Controls and Reporting Policy 7. Policy for Reciprocal Certificate holders 8. Policy for Reinstating to an Active Permit	
16.03	Part-Time CPA in Firm Name	A part-time CPA of a CPA firm may be listed in the name of a firm as long as they are an active CPA.	9/9/2016
16.02	Electronic Transcripts & Residency Affidavits	Electronic Transcripts & Residency Affidavits are allowed when submitting CPA Exam application	9/9/2016
16.01	Non-Owner CPA in Firm Name	A non-owner of a CPA firm may be listed in the name of the firm as long as they are an active CPA.	11/10/2016

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12.01	Board Administrator Authorized to issue Certificates	The Board voted to approve the Board Administrator to issue Certificates with ratification at the following Board meeting.	3/23/2012
12.01	NASBA International Evaluation Service	The Board voted to approve NASBA International Evaluation Services for use in evaluating foreign transcripts.	7/26/2012
11.01	Definition of Certificate in PAA 1-124	PAA 1-124 "...certificate as a CPA, then in full force and effect..." means a active permit to practice in any state.	5/19/2011
10.06	Active/Inactive Certificate Revocation after 3 years	The Board approved sending a letter to registrants on this list to list their options: renew as inactive, surrender or go inactive-retired.	9/16/2010
10.05	Grace Period for CPE Reporting	The Board does not allow a grace period following the January 31st deadline for reporting CPE. Any CPE reported starting February 1st for the prior period will be subject to a Stipulation & Consent Order with a \$100 administrative fee. Addendum added 07/15/11 indicating the Stipulation & Consent Order is not published nor considered disciplinary action.	9/16/2010 7/15/2011
10.04	Exam Scores for Reciprocal Certificate Applicants	It is not required to request evidence of CPA exam scores for Reciprocal Certificate applicants.	7/15/2010
10.03	Experience earned under External Auditor	Controller duties under the supervision of an external auditor is not acceptable to meet the licensure experience requirement.	3/18/2010
10.02	Releasing Exam Candidate's Names to 3rd Parties	The Board does not authorize releasing exam candidate's names to 3rd parties.	3/18/2010
10.01	Qualifying for CPA Exam - Personal Bankruptcy	The federal bankruptcy courts will be reviewed to determine if applicant's bankruptcy involved dishonesty, fraud, deceit, or misrepresentation (Title 288 - Chapter 6.002.01(1)). If no evidence present, the candidate can take the exam if meeting all other criteria. If possible evidence present, the candidate's application will be provided to the Licensing Committee for further review.	1/22/2010

